

Dear Parents and Carers

We are writing to you with an update on the school's financial position, and to provide details of how Parents, Carers and other family members can provide additional support by making donations to the school.

School's Financial Position

As you may know, changes to the way schools are funded and increasing costs, such as National Insurance and pensions, are making it increasingly difficult for schools, particularly in London, to balance the books. To date the school has managed to avoid making significant cutbacks, through a combination of prudent financial management and some minor cuts (e.g. reduced spending on school supplies and reduced school office hours). However, it is now clear that without additional funding more significant cuts may become necessary.

There is no immediate financial threat to Coldfall, but to ensure that the school can maintain the outstanding education and support it provides to the children, we are exploring all options for generating additional support and funds. Hence this request for people to consider making donations to the school.

Donations

A significant number of parents and carers have in the past year or so expressed their wish to make financial contributions to the school. Following discussion within the governing body, the school has set up a system so that Parents, Carers, Grandparents and other family members can do that, by making donations of to the school as and when they like. The school recognises that some parents and carers may object in principle to these arrangements, and that many will simply not be in a position to consider contributing. But we feel that this is a necessary step given the financial pressures to which the school is subject, and we note that a number of other schools in Haringey have already taken similar steps.

Donations will be paid into a separate fund that will be used to maintain and improve learning facilities and to buy teaching resources e.g. reading books, PE and music equipment and stationery. The fund will be overseen and managed by trustees, who are also Parent Governors, and they will work in partnership with the Senior Leadership Team to ensure that contributions are used effectively.

Donations would be entirely confidential, and of course no advantages or disadvantages would be felt by children according to whether their Parents or Carers had or hadn't contributed. This new system is separate from existing arrangements relating to contributions towards school trips, which will continue to apply.

To maximise the value of any donations the trustees have registered the new fund as a charity, which means that UK taxpayers can Gift Aid their donations e.g. for every £10 paid with gift aid the school will receive an additional £2.50 from the UK government.

Details of how to donate and ensure that we can recover Gift Aid are contained on the following page. Some Frequently Asked Questions have also been added to the school website.

Please consider making donations if you can. All contributions will make a real difference to our children's learning.

Thank you for your ongoing support and kindness. It means a huge amount to all of us. As always, if you have any comments on this letter or other school funding matters please contact us at office@coldfall.haringey.sch.uk

Yours sincerely,

A handwritten signature in black ink that reads "L Butterfield". The letters are cursive and slightly slanted to the right.

Laura Butterfield

Chair of Governors

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Payment options

1. School Money on-line

Donations can be made using the School Money on-line payments system. Simply log into your school money account, select the tab marked **Coldfall Primary School Support Account**, and decide on the donation by manually entering the amount in the required box that you wish to donate. [+ GIFT AID?]

2. Bank transfer

Donations can be made online, directly from your bank account to the **Coldfall Primary School Support Account**, the details of which are set out below. When making online payments please provide a suitable reference. [+ GIFT AID?]

3. Bank cheques

Bank cheques can be handed in at reception, marked for the attention of "School Business Manager". Please make cheques payable to **Coldfall Primary School Support Account** [+ GIFT AID?]

4. Standing Order

A Standing Order can be set up to make regular donations into the **Coldfall Primary School Support Account**, the details of which are below. [+ GIFT AID?]

Donations account details

Name of Bank:	Lloyds Bank
Account Name:	Coldfall Primary School Support Account
Account Number:	1360 2262
Sort Code:	30 99 86

Gift Aid Declaration

Your details (Block Capitals Please)

Title		Forename(s)
Surname		
Full Home Address and postcode		

Declaration (if applicable, in order to Gift Aid your donation you must tick the box below):

[] I want to Gift Aid my voluntary contribution of £_____ and any donations or contributions I make in the future or have made in the past 2 years to Coldfall Primary School.

Signed.....Date:

I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax than the amount of the Gift Aid claimed on all my donations in that tax year it is my responsibility to pay any difference. Please notify the School Office if you:

- Want to cancel this declaration
- Change your name or home address
- No longer pay sufficient tax on your income and/or capital gains.

If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-Assessment tax return or ask HM Revenue and Customs to adjust your tax code.

Please return the original signed copy of this form to: School Office, Coldfall Primary School

Or, by email to office@coldfall.haringey.sch.uk

Thank you very much indeed for your kind donation, the School is very grateful for your support.

GDPR: For information about how Coldfall Primary School Coldfall School uses your data please refer to our GDPR Privacy Notice on our school website: www.coldfall.haringey.sch.uk/